



## **Curtiss-Wright Acquires EST Group, Inc.**

### **--Supplier of Highly Engineered Heat and Cooling Management Systems For Severe Service Applications in Energy and Defense Markets**

ROSELAND, N.J., March 6, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- Curtiss-Wright Corporation (NYSE: CW) announced today that it has acquired all of the stock of EST Group, Inc. for approximately \$40 million in cash. EST Group is a market leader in providing highly engineered products and comprehensive repair services for heat management and cooling systems utilized in the energy and defense markets. The business will become part of Curtiss-Wright's Flow Control segment.

"The acquisition of EST Group provides major growth opportunities in our core markets - nuclear power, oil and gas and naval defense," said Martin R. Benante, CEO and Chairman of Curtiss-Wright Corporation. "EST Group's expertise in heat management and cooling systems enables us to offer total life-cycle management for critical processes and positions us as a key supplier in the heat management business."

Founded in 1968, EST Group has three operating segments. Expansion Seal Technologies (EST) is the market leader in engineered plugs for shell and tube heat exchangers, condensers, oil coolers, piping systems and pressure vessels for critical, severe service applications. Its best-known product -- the Pop-A-Plug(R) -- is the industry's leading technology. EST Heat Exchanger manufactures heat exchangers, condensers, oil coolers, piping systems and pressure vessels. EST Field Services provide a comprehensive range of field services for heat management systems.

With 2008 sales of nearly \$20 million, EST Group employs 99 people and is headquartered in Hatfield, PA, with two other U.S. locations in Baton Rouge, LA, and Baytown, TX, and a European sales office in the Netherlands.

#### About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 8,000 people worldwide. For more information, visit [www.curtisswright.com](http://www.curtisswright.com).

#### About Curtiss-Wright Flow Control

Curtiss-Wright Flow Control specializes in the design and manufacture of highly engineered valves, pumps, motors, generators, electronics, systems and related products for the commercial nuclear power industry, oil and gas processing facilities and a range of critical military programs. CWFC's innovative, high-performance products play an integral role in our nation's defense, and in the safe, efficient operation of power plants and other industrial sites worldwide. Based in Falls Church, VA, the company has approximately 3,200 employees worldwide and is the Flow Control operating segment of Curtiss-Wright Corporation. For more information, visit [www.cwfc.com](http://www.cwfc.com).

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995 that are based on management's beliefs and assumptions. Such statements, including statements relating to Curtiss-Wright Corporation's expectations for the future performance of EST Group, the future opportunities associated with the acquisition, and the success of the Company integrating EST Group into its Oil & Gas Systems segment of its Flow Control group, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation